Financing Climate Futures
RETHINKING INFRASTRUCTURE
G20 Hamburg Climate and Energy Action Plan

OECD, UN Environment and the World Bank are to shed more light on Article 2.1.c of the Paris Agreement by “compil(ing) ongoing public and private activities within the G20 for making financial flows consistent with the Paris goals and, building on this, to analyse potential opportunities for strengthening these efforts.”
The world’s energy, transport, buildings and water systems emit more than 60% of today’s greenhouse gas emissions.
6.9T USD/year is needed to support climate and development objectives over the next 15 years.

PHOTO: BBC News, Lohit river bridge in India

GDP +Δ 4.7% by 2050
An agenda for transformation

Are our institutional systems, policy settings and processes fit for the future?

How to move beyond an incremental approach to financing low-emission, resilient infrastructure systems towards the transformational agenda?
Six transformative areas

to align financial flows with low-emission, resilient infrastructure
UN Environment
- How DIGITAL FINANCE favours infrastructure investments, decarbonisation and energy access to all

The World Bank
- Financing Resilient URBAN INFRASTRUCTURE: Lessons from World Bank and Global Experience

Imperial College
- Decarbonising ENERGY INTENSIVE INDUSTRIES: options and strategies
- Financing climate objectives in CITIES AND REGIONS to deliver sustainable and inclusive growth
- BLOCKCHAIN, infrastructure and the low-emission transition
- Mobilising commercial capital for sustainable infrastructure: Insights from NATIONAL DEVELOPMENT BANKS in Brazil and South Africa

OECD

Jan Corfee-Morlot et al.
- Achieving CLEAN ENERGY ACCESS in Sub-Saharan Africa
What’s next?
Influencing the international agenda

- **UN Environment Assembly**
  - Nairobi, Kenya
  - 11-15 Mar

- **China Development Forum**
  - 23-25 Mar

- **G7 environment ministers meeting**
  - Paris, France
  - 5-6 May

- **Climate negotiations**
  - Bonn, Germany
  - 17-27 June

- **ONE Planet**
  - 26-27 Mar

- **OECD/IEA Climate Change Expert Group events**
  - Paris
  - 16-17 May

- **Astana Economic Forum**
  - 4-7 June

- **Innovate 4Climate**
  - Singapore
  - Aug/Sept

- **G7 Summit**
  - Biarritz, France
  - 24-26 Aug

- **UN Climate Summit**
  - New York
  - 23 Sept

- **UNGA 74**
  - New York, US
  - 17-30 Sept

- **GGSD Forum**
  - Paris, France
  - 26-27 Nov

- **COP25**
  - Santiago, Chile
  - Nov-Dec-Jan

- **OECD Forum on Green Finance and Investment**
  - Paris, France
  - 29-30 Oct

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What’s next?
Country level implementation

• The OECD Policy Framework for Investment
  • improve investment climate to mobilise private investments, including in quality infrastructure, and to enhance the policy framework

• The OECD Guidelines for Multinational Enterprises
  • integrate RBC principles and standards for investments in the infrastructure project life-cycle for better economic, environmental and social outcomes, avoid political gridlock, and ensure that infrastructure serves public interest

• The Framework for the Governance of Infrastructure
  • plan and prioritise investments, manage PPPs and procurement, design effective regulatory environments and manage integrity risks

• The OECD Principles for Private Sector Participation in Infrastructure
  • Checklist of policy issues to consider in ensuring that citizens get the services they need at a fair cost and with viable returns to private sector partners
Thank you!

For more information:
http://www.oecd.org/environment/cc/climate-futures

Contact: ClimateFutures@oecd.org