

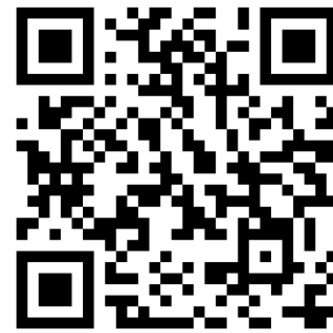
Nexus Dialogues on Harmful Subsidies

Policy coherence for subsidy reforms

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Global Environment Facility



Global Environment Facility (GEF)



MULTILATERAL ENVIRONMENTAL AGREEMENTS



Convention on Biological Diversity



UN Convention to Combat Desertification



Minamata Convention on Mercury



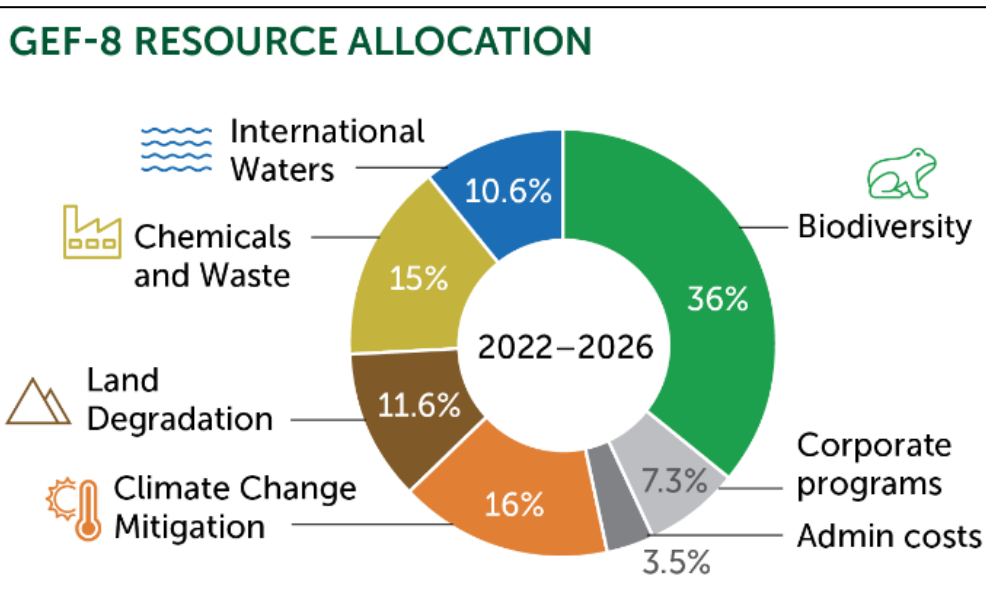
UN Framework Convention on Climate Change



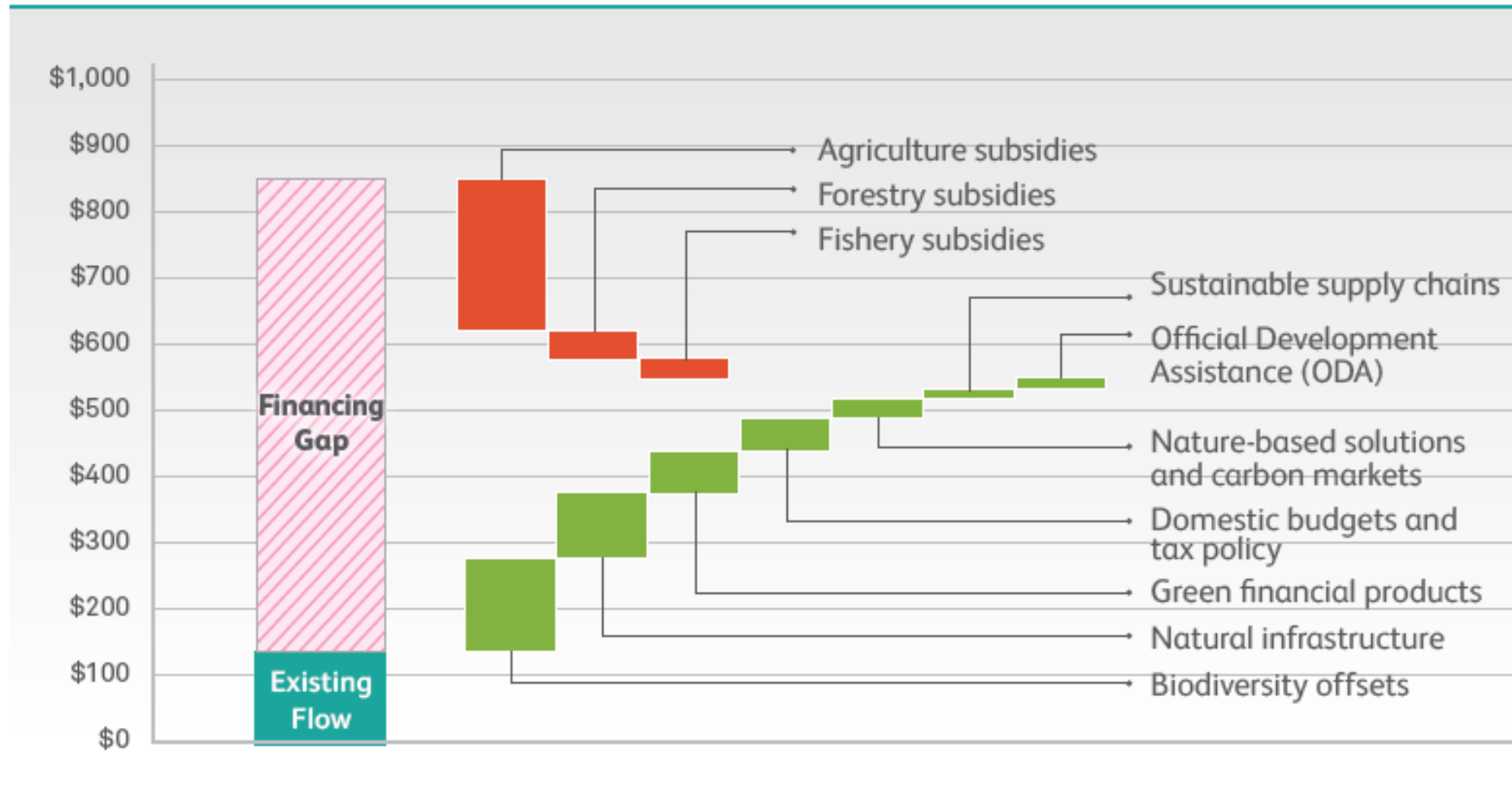
Stockholm Convention on Persistent Organic Pollutants



Biodiversity Beyond National Jurisdiction Agreement



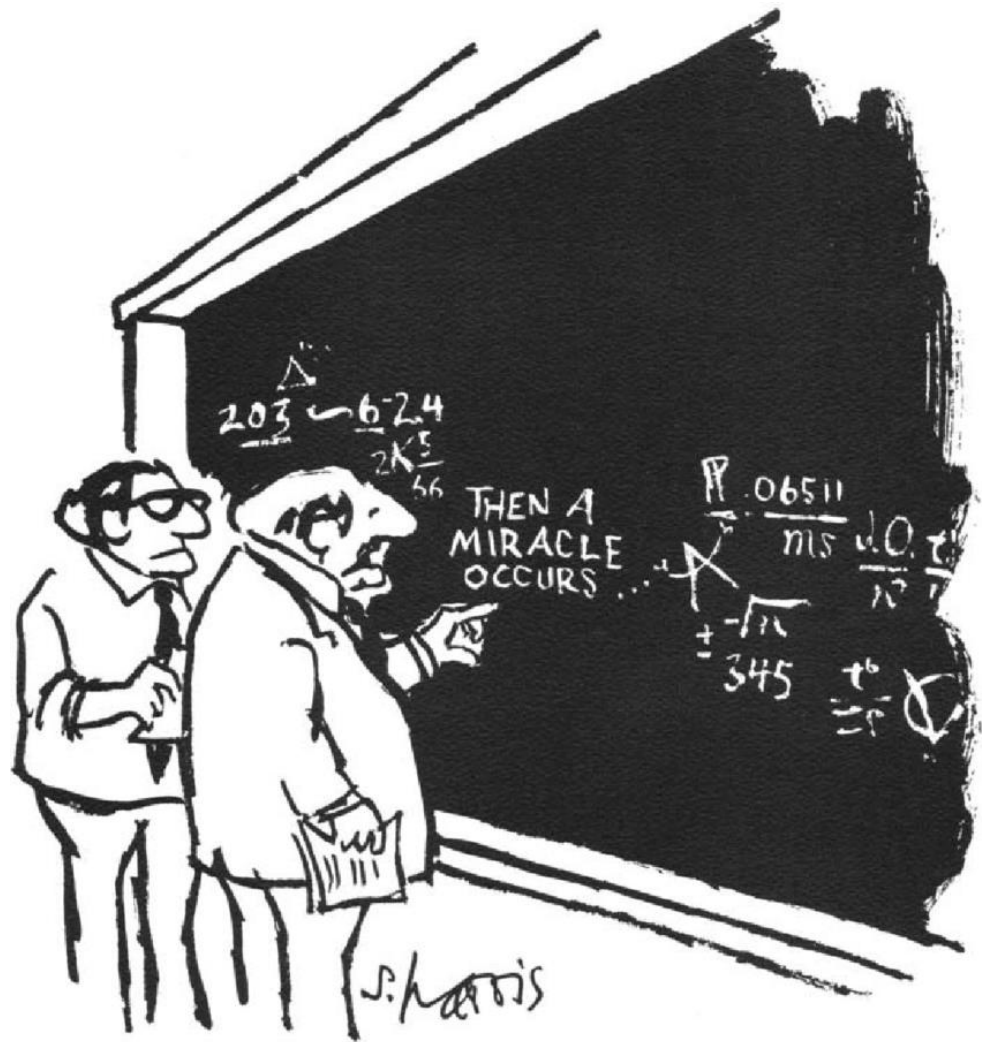
The Nature Financing Gap



Policy Coherence: an approach to subsidy reform

“the systematic promotion of mutually reinforcing policy actions across government departments and agencies, creating synergies towards achieving the agreed objectives”





"I THINK YOU SHOULD BE MORE EXPLICIT HERE IN STEP TWO."

Aichi Target 3

By 2020, at the latest, incentives, including subsidies, harmful to biodiversity are eliminated, phased out or reformed in order to minimize or avoid negative impacts, and positive incentives for the conservation and sustainable use of biodiversity are developed and applied, consistent and in harmony with the Convention and other relevant international obligations, taking into account national socio-economic conditions.



KMGBF Target 18

Identify by 2025, and eliminate, phase out or reform incentives, including subsidies, harmful for biodiversity, in a proportionate, just, fair, effective and equitable way, while substantially and progressively reducing them by at least 500 billion United States dollars per year by 2030, starting with the most harmful incentives, and scale up positive incentives for the conservation and sustainable use of biodiversity.

Policy Coherence for subsidy reforms

Narrow the nature financing gap

Align, catalyze and mobilize resources from different sources

Enabling environment and eliminate perverse incentives that conflict with nature conservation efforts

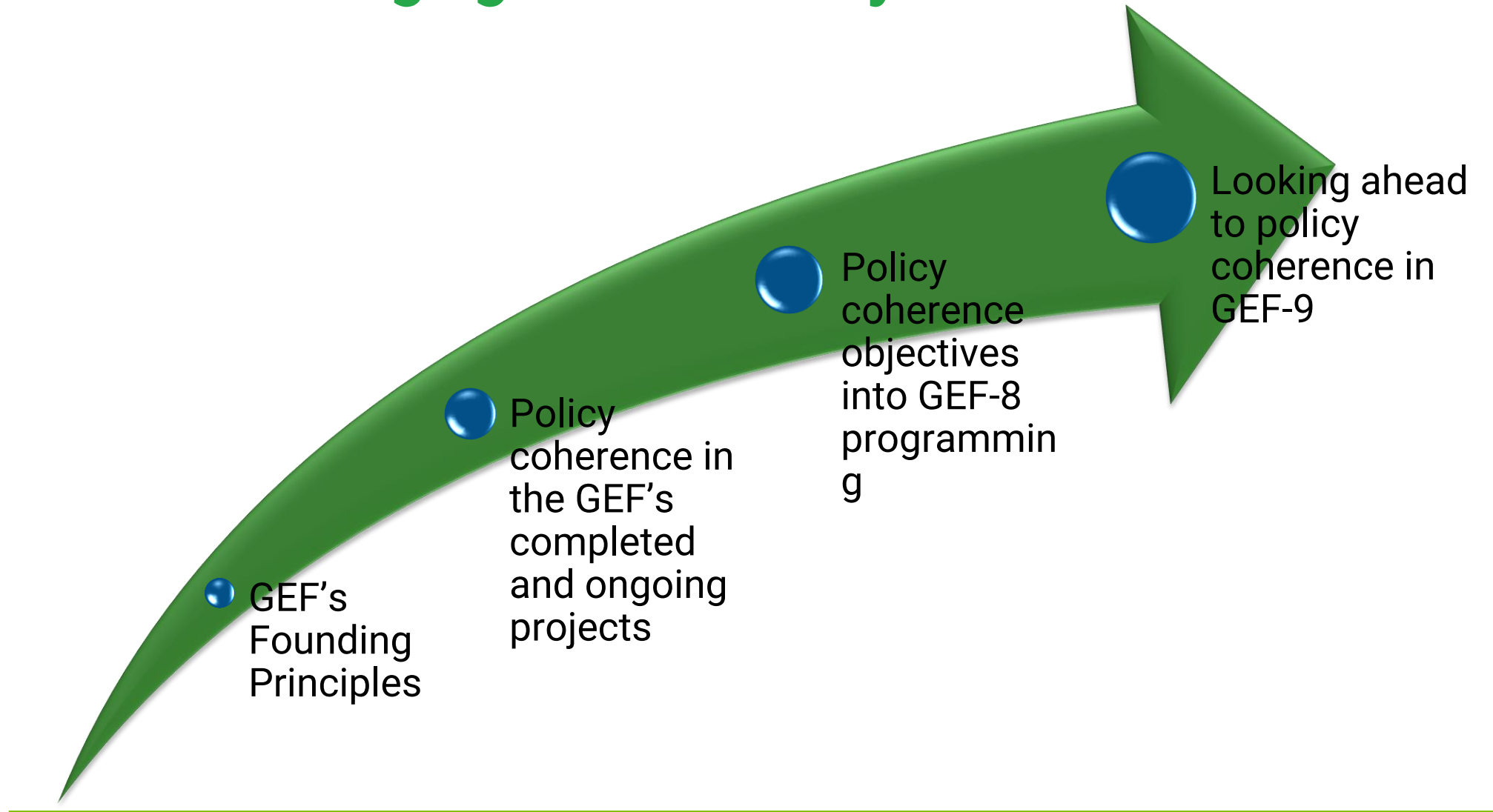
Cross-sectoral, cross-ministerial, and cross-institutional collaboration

“whole-of-government” and “whole-of-society” approach

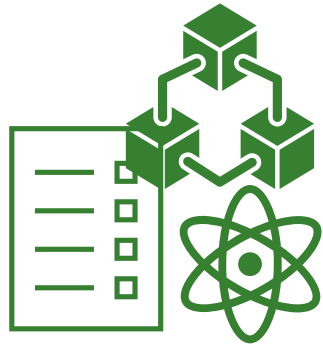
Maximize investments

Sustainability of results

GEF has an advancing agenda on Policy Coherence



Policy Coherence in GEF Operations



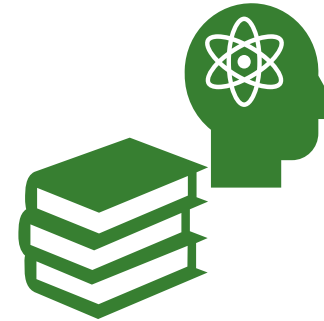
Mainstreaming into
GEF-8 design and
implementation

Dedicated financing
activities



National and
agency dialogues

National Steering
Committees



Knowledge
activities and
products



Assessing GEF
portfolio

Tools and
indicators

Target 18

Creating the Right Incentives for a Nature Positive Future

Bring together policymakers, stakeholders, and experts to provide insights from varied perspectives on how Parties can progress in achieving Target 18 of the Kunming-Montreal Global Biodiversity Framework (KMGBF).

A green conference banner with white and orange text. The top right corner features the 'gef' logo and the text 'global environment facility INVESTING IN OUR PLANET'. The word 'CONFERENCE' is written in orange. The main title 'Target 18: Creating the Right Incentives for a Nature Positive Future' is in large white font. Below the title, the location 'CBD COP-16 Green Zone | Cali Chamber of Commerce Auditorium' is listed with a location pin icon. The date 'Saturday, October 27' is shown with a calendar icon. The time '8:00 – 17:00, followed by a reception 18:00 – 20:00' is listed with a clock icon. The bottom right corner has a pattern of small white dots.

CONFERENCE

Target 18: Creating the Right Incentives for a Nature Positive Future

📍 CBD COP-16 Green Zone | Cali Chamber of Commerce Auditorium

📅 Saturday, October 27

🕒 8:00 – 17:00, followed by a reception 18:00 – 20:00

